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Undercover Budgeting: Western Specialty Contractors Reminds Property Managers That Whether Keeping or Selling a Building, It's All About Maintenance

(St. Louis, MO, Nov. 6, 2019) It's budget season and conscientious building managers have had an inspection conducted as part of their due diligence. But what comes next when facility managers are facing a roof replacement or other large expenses when products begin nearing the end of their usable life?

Western Specialty Contractors can offer management professionals with assistance in evaluating strategies and tactics that they can use to make the most of their budgeting season.

"I think that it's important to look back on previous years," said Kourtney Graham, Business Development Manager at Western Specialty Contractors. "Whether or not you're a new or seasoned manager to a building, it's important to look at past budgets and actual spending from previous years to determine how much you should put in your budget for the following year."

Graham notes that managers do not want to be faced with a huge variance in spending versus budget. Unforeseen situations like weather activity can't be predicted, but being able to look at historical spending on a building's roof, for example, is an important factor to consider when compiling a budget.

Property managers are tasked with giving very detailed budget numbers to their building owners, but they are often lacking an important explanation or summary as to why a repair needs to be done.

"The best customer is an educated customer, so we work to explain the benefits of preventive maintenance. We just try and maintain that philosophy and our customers get it and their buildings are better for it," said Bob Gender, Region Manager at Western Specialty Contractors.

Gender accedes that many times a building's budget won't allow a full expenditure, so a temporary solution will have to do until the budget can cover the full repair or replacement cost.

Gender continues, "What's really important is explaining the consequences of deferring maintenance on your roof, or any part of the building. When you buy a car and defer maintenance, like not changing the oil or rotating the tires, the car will age prematurely and be more costly to repair down the road. The same analogy goes for building maintenance."

Owners who are going to sell a property in the near future may have different considerations when it comes to spending for items such as a new roof. While spending for maintenance might not increase the sales price of a building, not spending may cause an owner to have to sell the building at a discount later.

"If you're on the seller's side of a transaction, I think it's in your best interest to get repairs completed before the sale," said Graham. "Owners can either pay for repairs now or they'll be paying for it later, in the sale price."

Graham finds repairs to be a selling advantage, showing, for example, how an owner has taken care of the roof, like conducting annual roof inspections and having the recommended repairs completed. The same calculations go for the façade, the parking structure, or any other major maintenance areas of a building.

"I think being proactive is key in keeping future costs down, and hiring your preferred contractor to do annual inspections is just one way of being proactive. When you do it every year, it will not take as much time to inspect and the repairs will likely be less widespread, as well as less severe, saving your owner money. Whereas, if you do the inspections every five years, it becomes a game of catch up," said Graham.

For help creating a building maintenance plan and detailed evaluations for ownership, contact the Western Specialty Contractors branch location nearest you: http://www.westernspecialty-contractors.com/western-locations/.

About Western Specialty Contractors

Family-owned and operated for more than 100 years, Western Specialty Contractors is the nation's largest specialty contractor in masonry and concrete restoration, waterproofing and specialty roofing. Western offers a nationwide network of expertise that building owners, engineers, architects, and property managers can count on to develop cost-effective, corrective measures that can add years of useful life to a variety of structures including industrial, commercial, healthcare, historic, educational and government buildings, parking structures, and sports stadiums. Western is headquartered in St. Louis, MO with 30 branch offices nationwide and employs more than 1,200 salaried and hourly professionals who offer the best, time-tested techniques and innovative technology. For more information about Western Specialty Contractors, visit www.westernspecialtycontractors.com.